

ACTION: QUARTERLY BUDGET

Recommendation

That the Kentucky Environmental Education Council approve the below budget reporting on the first quarter of Fiscal Year 20202.

Explanation

- Projections below are a baseline. Additional biennial expenditures will not be added into the projections unless they are approved by the Council.
- Most of the EELCorps expenses have been split into a separate category for reporting. Revenue is based on reimbursement for expenditures, so it generally lags slightly behind expenditures.
- Personnel expenditures are highest in the first quarter since there are 7 pay periods instead of the usual 6.

REVENUE	FY2017	FY2018	FY2019	FY2020			FY2021	FY2022
Description	Total	Total	Total	Projection	Q1	% of Proj	Projection	Projection
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	100%	\$150,000	\$150,000
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$70,491	\$120,299	\$242,440	\$242,440	100%	\$150,000	\$150,000
General Fees From Public	\$4,720	\$2,975	\$4,298	\$12,150	\$2,260	19%	\$12,150	\$12,150
Misc Private Grants & Gifts	\$0	\$9,500	\$10,500	\$9,500		0%	\$9,500	\$9,500
EPA Grant	\$8,916	\$53,529	\$21,967	\$0		#DIV/0!	\$0	\$0
AmeriCorps Planning Grant		\$14,004	\$7,871	\$0		#DIV/0!	\$0	\$0
AmeriCorps EELC Grant			\$102,455	\$250,999	\$69,713	28%	\$250,999	\$250,999
Host Site Contributions			\$97,500	\$124,500	\$9,500	9%	\$124,500	\$124,500
Carry forward balance	\$74,821	\$93,915	\$203,346	\$283,753	\$283,753	100%	\$842,663	\$1,296,917
Total:	\$269,036	\$394,414	\$718,235	\$1,073,342	\$757,666	71%	\$1,539,812	\$1,994,066

EXPENDITURES	FY2017	FY2018	FY2019	FY2020			FY2021	FY2022
Description	Total	Total	Total	Projection	Q1	% of Proj	Projection	Projection
Personnel	\$137,346	\$165,493	-\$184,441	-\$165,764	-\$48,408	29%	-\$167,024	-\$168,524
Office and Technology	-\$6,107	-\$2,854	-\$5,257	-\$11,868	-\$3,795	32%	-\$12,685	-\$13,310
Travel and Meetings	-\$11,442	-\$9,374	-\$20,951	-\$25,490	-\$3,687	14%	-\$34,250	-\$37,000
Program Supplies and Services	-\$3,964	-\$2,841	-\$29,087	-\$22,556	-\$2,291	10%	-\$23,936	-\$25,286
EELCorps	-\$8,500	-\$1,584	-\$186,438	-\$379,374	-\$72,611	19%	-\$360,317	-\$360,317
Grants	-\$5,877	-\$8,896	-\$8,309	-\$5,000	\$0	0%	-\$5,000	-\$5,000
Total:	\$173,235	\$191,043	-\$434,482	-\$610,052	\$130,791	21%	-\$603,212	-\$609,437